

## Subscription Form Commodity Discovery Fund

A mutual fund (fonds voor gemene rekening) under the laws of The Netherlands

Dear Administrator;

We are pleased to confirm our subscription application through a direct investment in the Fund, as follows:

Participations in name of business

Name

Address

Town

Country

E-mail

Telephone

Mobile telephone

Bank Account/IBAN <sup>1</sup>

Subscription Amount (EUR) <sup>2</sup>

We hereby represent and warrant that:

- we have reviewed the Fund Documents and agree to be bound by the Terms and Conditions;
- the Fund Documents do not contravene, or constitute a violation under any provision of law applicable to us;
- we have knowledge and expertise in business and financial matters and are eligible to assess and evaluate the merits and risks associated with investing in the Fund;
- we have independently assessed, evaluated and verified the merits and risks associated with investing in the Fund and the transactions contemplated by the Fund;
- we are willing to assume and will be able to bear the full financial and economic risk of a subscription in the Fund, while maintaining adequate means of providing for our current needs and foreseeable contingencies, even in the event of a loss of an entire investment in the Fund;
- we comply with any applicable client identification and anti-money laundering requirements; and
- each of our shareholders, participants, members or beneficiaries will individually (indirectly) invest in the Fund for a minimum Subscription Amount EUR 50,000;
- we agree to cooperate with the Fund in any respect, to provide such information and to complete and sign such additional forms as may be required by the Fund to fulfil our obligations under the (U.S.) Foreign Account Tax Compliance Act ("FATCA") and/or the Common Reporting Standard (CRS) or any other reporting obligation for taxation purposes. We acknowledge that, should we fail to provide such information and to complete and sign such additional forms, whether or not that actually leads to breach of the applicable laws and regulations by the Fund, a risk for the Fund or us being subject to withholding tax or penalties under the relevant provision of law or any intergovernmental regimes, the Fund reserves the right to take any action and/or pursue all remedies at its disposal including, without limitation, compulsory redemption of our investment in the Fund;
- we have taken note of the manner of protection of personal data as described in appendix I and agree with it; and
- we agree that any additional subscription for participations of the Fund may be made by paying the additional subscription amount in accordance with the subscription procedure. A duly completed and signed additional subscription form will not be required for such additional subscription. The subscription procedure and the terms and conditions as described in the offering memorandum will also apply to such additional subscription.

<sup>1</sup> This bank account/IBAN must be in the name of the person identified as the record owner of the Participations in the first row above. <sup>2</sup> The minimum Subscription Amount payable by prospective Participants in the Fund amounts to EUR 50,000.

Participants can make further applications for Participations in one or more multiples of EUR 5,000.



Initials applicant(s)

We have read, and comply with the instructions as described hereinafter. We hereby agree to transfer the subscription amount at least 48 hours before the end of the month, to IBAN NL38 ABNA 0831980710 att. Stichting Legal Owner CDFund.

Name applicant \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

## Subscription Procedure

This Subscription Form must be duly completed, and initialled and signed at the places indicated. This Subscription Form must be accompanied by the documents identified below so as to comply with the Dutch Prevention of money laundering and terrorist financing Act (*Wet ter voorkoming van witwassen en financieren van terrorisme*). This Subscription Form must, together with the documents required for the purpose of client identification and anti-money laundering, be sent to the Administrator at least two Business Days prior to the relevant Dealing Date. Subscription Forms can be sent by mail, by fax or by electronic mail. A signed Subscription Form must be sent to us by (postal) mail in case of an initial participation. Subscription Forms that are duly completed and signed are irrevocable once duly signed by an authorised signatory of the Administrator on behalf of the Manager.

Participations will be issued against payment of the Subscription Amount to be increased with an Subscription Charge of 0.5%. The number of Participations to be issued will be calculated by dividing the Subscription Amount by the Net Asset Value per Participation as per the end of the Valuation Date immediately prior to the relevant Dealing Date. Fractions of Participations may be issued up to four decimal positions.

Payment of the Subscription Amount must be made such that it is received in EUR in the account of the Fund that is held in the name of the Depository with the Financial Service Provider specified below at least two Business Days prior to the relevant Dealing Date. The amount must be transferred from a bank established in a member state as mentioned in the Dutch Prevention of money laundering and terrorist financing Act (*Wet ter voorkoming van witwassen en financieren van terrorisme*) from an account number in the name of the Participant(s).

Subscription Forms that are duly completed and signed are irrevocable once received by the Administrator on behalf of the Manager. Subscription Forms are accepted by the Manager once duly signed by an authorised signatory of the Administrator on the behalf of the Manager. The Administrator will send to the applicant a confirmation of its acceptance as soon as practicably possible. The Manager reserves the right to reject any application for any or no reason.

The application will for example be rejected if:

- I the Subscription Form or the payment of the Subscription Amount in respect thereof, is not timely received;
- II the Subscription would affect the fiscal status of the Fund;
- III the application is made in violation of the client identification and anti-money laundering requirements pursuant to the Dutch Prevention of money laundering and terrorist financing Act (*Wet ter voorkoming van witwassen en financieren van terrorisme*);
- IV the technical means to accept Subscriptions are temporarily unavailable as a result of a technical breakdown; and
- V circumstances have arisen which make it practically impossible for the Fund to honor all the Subscriptions immediately because from an administrative point of view it is impossible to process the requests in an orderly manner.



Initials applicant(s)

When an application for Subscription is rejected, it shall be considered as having no (further) force and effect and the Subscription Amount paid in respect thereof will be returned without interest as soon as practicably possible.

At its discretion, the Manager is authorised to waive, decrease or increase the Subscription Charge or otherwise deviate from the Subscription procedure set out above.

#### **Wiring instructions**

The Subscription Amount payable must be transferred to:

Bank Account no.: 83.19.80.710

In the name of: Stichting Legal Owner CDFund, Prins Hendriklaan 26, 1075 BD AMSTERDAM, The Netherlands

Held with the Bank: ABN AMRO Bank (Nederland) N.V., Foppingadreef 22, 1102 BS AMSTERDAM, The Netherlands

BIC: ABNANL2A

IBAN: NL38 ABNA 0831980710

#### **Client identification**

Following receipt by the Administrator with a copy to the Manager of this Subscription Form, the following documents will be requested to be submitted by you in order to comply with the Dutch Prevention of money laundering and terrorist financing Act (*Wet ter voorkoming van witwassen en financieren van terrorisme*):

- (a) a copy of the certificate of incorporation (and any change of name), the articles of association (*statuten*) or analogous document under applicable law evidencing the existence of the legal entity,
- (b) the register of directors or an excerpt from the trade register held at the relevant chamber of commerce,
- (c) a copy of the passport from the persons authorised to represent the legal entity, and
- (d) certification form to establish foreign (tax) status.

The Manager or the Administrator may request any further information which it considers to be in any way necessary to the process of verification.

#### **Delivery instruction**

Please send form to:

Bolder Fund Services (Netherlands) B.V.

Smallepad 30 F

3811 MG Amersfoort

The Netherlands

E-mail: [investors.nl@boldergroup.com](mailto:investors.nl@boldergroup.com)

#### **Please send a copy of form to:**

Commodity Discovery Fund

[info@cdfund.com](mailto:info@cdfund.com)

#### **Disclaimer:**

This Subscription Form relates to the Offering Memorandum of Commodity Discovery Fund as amended from time to time and constitutes one of the Fund Documents. All capitalised words herein will have the same meaning as set forth in the Offering Memorandum, except as indicated otherwise.

